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When Genius Failed The Rise

When Genius failed tells the story of the rise and fall of LTCM, probably the best known Hedge Fund in the world. It is very well written and contains much information on how the fund was created, the ideas behind it, the managerial problems it encountered and

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the process of its fall. My impression is that this is the best book on the market on LTCM.

Amazon.com: When Genius Failed: The Rise and Fall of Long ...

When Genius Failed: The Rise and Fall of Long-Term Capital Management is a book by Roger Lowenstein published by

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Random House on October 9, 2000. The book puts on an unauthorized account of the creation, early success, abrupt collapse, and rushed bailout of Long-Term Capital Management (LTCM). LTCM was a tightly-held American hedge fund founded in 1993 which commanded more than \$100 billion in assets at its height, then collapsed abruptly in

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When Genius Failed - Wikipedia

When it was founded in 1993, Long-Term was hailed as the most impressive hedge fund in history. But after four years in which the firm dazzled Wall Street as a \$100 billion moneymaking juggernaut, it suddenly suffered

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catastrophic losses that jeopardized not only the biggest banks on Wall Street but the stability of the financial system itself.

When Genius Failed: The Rise and Fall of Long-Term Capital ...

Not only is "When Genius Failed" a great read, it accurately foreshadows the

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"weapons of mass destruction" risks, to quote Warren Buffett, that would lead to the subprime meltdown and Great Recession. Reading this book, along with Kindleberger's "Manias, Panics, and Crashes" allowed me to foresee the Great Recession, steer clear, and avoid damage.

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**When Genius Failed: The Rise and
Fall of Long-Term Capital ...**

In *When Genius Failed*, Lowenstein chronicles the meteoric rise of Long-Term Capital Management (LTCM) and its subsequent failure. To this day, many investors and traders do not fully understand the impact of LTCM's failure on financial markets.

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When Genius Failed: The Rise and Fall of LTCM - Stock ...

My version of the story, based on Roger Lowenstein's *When Genius Failed: The Rise and Fall of Long-Term Capital Management*, would read as follows:
Sorcerers (Mathematically oriented bond traders led by John Meriwether) make

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the humans they serve rich (the investment banking firm Salomon Brothers). After this accomplishment, they find themselves ...

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When Genius Failed: The Rise and Fall of Long-Term Capital Management. by Roger Lowenstein. 4.19 avg. rating · 21216 Ratings. With a new Afterword addressing today's financial crisis A BUSINESS WEEK BEST BOOK OF THE YEAR In this business classic—now with a new Afterword in which the author draws parallels to the recent financi ...

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Books similar to When Genius Failed: The Rise and Fall of ...

When Genius Failed chronicles the failure of the hedge fund Long Term Capital Management (LTCM), a pioneer in quantitative investment strategies. With roots from the renowned Salomon investment bank, LTCM gathered some

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of the world's top financial gurus to design mathematical arbitrage strategies so well planned, they were widely regarded as having virtually no risk.

When Genius Failed: The Rise and Fall of... book by Roger ...

Four years later, when a default in

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Russia set off a global storm that Long-Term's models hadn't anticipated, its supposedly safe portfolios imploded. In five weeks, the professors went from mega-rich geniuses to discredited failures. The firm's staggering \$100 billion balance sheet threatened to drag down markets around the world.

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And then, in August 1998, LTCM collapsed – just as spectacularly and rapidly as it rose. In “When Genius Failed,” Roger Lowenstein draws on numerous interviews and discussions with everyone involved in the story to see what went wrong – after going so right so long. Who Should Read “When

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When Genius Failed PDF Summary - Roger Lowenstein | 12min Blog

When it was founded in 1993, Long-Term was hailed as the most impressive hedge fund in history. But after four years in which the firm dazzled Wall Street as a \$100 billion moneymaking

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When Genius Failed: The Rise and Fall of Long-Term Capital ...

Roger Lowenstein's *When Genius Failed* is the gripping story of the Fed's unprecedented move, the incredible heights reached by LTCM, and the firm's eventual dramatic demise.

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When Genius Failed: The Rise and Fall of Long Term Capital ...

When Genius Failed : The Rise and Fall
of Long-Term Capital Management by
Roger Lowenstein (2001, Trade
Paperback)

When Genius Failed : The Rise and

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When Genius Failed (2001) follows the rise and fall of Long-Term Capital Management, the world's largest ever investment fund. The book reveals uncomfortable truths about the nature of investment and the fragility of the models we use to assess risk.

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